

TRAINING OUTLINE

Financial Scrutiny: Making your Scrutiny Work Add Up

Good scrutiny work will include an evaluation of the financial costs and benefits of the recommendations made.

This seminar is specifically designed for elected members who want to gain a better understanding of how to ensure that the financial implications of scrutiny recommendations are effectively considered and evaluated.

The seminar is highly interactive and will provide a stimulating and relevant training experience. Using illustrative examples, short exercises and a case study, it will consider the role of elected members serving on scrutiny panels and how they can better engage with finance professionals in identifying and evaluating the financial implications inherent in their scrutiny work.

By the end of the day, participants will be able to:

- Understand the role of the scrutiny member and the financial professional when undertaking scrutiny reviews
- Identify and avoid financial traps in their scrutiny work
- Understand and, via a case study, be able to use a variety of financial costing tools and techniques

Who should attend?

This seminar is designed for elected members serving on a scrutiny panels at a local authority. Whilst a basic understanding of local government finance, financial management and the role of scrutiny would be advantageous, no prior experience of costing tools and techniques will be expected. All terminology, jargon and acronyms will be fully explained in plain English.

About LG Futures

Public sector specialists, LG Futures delivers bespoke financial consultancy and training, with a particular focus upon local and central government. Our areas of expertise include:

- Improving financial management capabilities
- Strengthening strategic and financial planning
- Optimising value for money
- Maximising funding levels
- Assessing the impact of government policies
- Providing in-depth briefings on the latest financial developments

Since being established in 2004, we have worked with over 100 individual public sector organisations, and would welcome the opportunity to discuss how we could potentially support your organisation.

For more information on LG Futures, please contact: [Jude Ranasinghe](mailto:jude.ranasinghe@lgfutures.co.uk), Director of Consultancy and Training, at jude.ranasinghe@lgfutures.co.uk or on 07921 168450.

FINANCE WITH VISION

Agenda

15 mins	Welcome and Introductions
25 mins	<p>Avoiding the Traps of Financial Scrutiny</p> <p>Identifying the strengths and weaknesses of current finance scrutiny arrangements at your authority</p> <p>How to avoid the classic finance scrutiny traps</p>
20 mins	<p>Case Study (1)</p> <p>Identifying the financial impacts of a proposed service improvement</p>
15 mins	Refreshments
60 mins	<p>Evaluating the Financial Consequences of Recommendations</p> <p>The role of the finance professional in scrutiny work</p> <p>Capital and revenue finance</p> <p>How costs “behave”</p> <p>Whole life costing techniques</p> <p>Pricing strategies</p>
30 mins	<p>Case Study (2)</p> <p>Continuing the case study to illustrate the techniques and issues discussed in the previous session</p>
10 mins	<p>Action Planning</p> <p>What will you do differently as a result of this seminar?</p>
5 mins	Course summary, evaluation and close
3 hours total	

This seminar can be held at a time to suit you. Please contact Ian Fifield for further details.

Ian Fifield PhD CPFA Head of Training

Ian is a CIPFA qualified accountant and an experienced trainer and facilitator, with more than 20 years experience of financial management in the public services.

Ian specialises in financial management training for local authorities and other public service organisations and has also worked as an accountant in local government and an external auditor for both local government and health bodies.

Ian has provided training to a wide range of finance stakeholders, including finance professionals, service managers and elected members.

Ian also designs and delivers training specifically tailored to clients’ individual systems and processes, ensuring that training directly addresses local client needs and requirements.

For more information on our training sessions, please contact:
 Ian Fifield at ian.fifield@lgfutures.co.uk
 or on 07710 955276.